

[HOW TO TAKE EARLY RETIREMENT](#)



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One retirement planning tool frequently utilized is a 401(k) plan which has a provision allowing you to access funds as early as age 55 without paying an early withdrawal penalty tax. This only works if you leave your employer after you have reached the age of 55. There are criteria you must meet for this to work. If you don't meet the criteria, then you will need to wait until age 59 1/2 to take funds out of a 401(k), or if you do take them out earlier than that, you'll pay a penalty tax.

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Early retirement Money Advice Service

If you take early retirement, you ll need to decide what to do with your pension fund. If you have a defined contribution pension, you ll be able to take as much money as you want out of it. One quarter of what you take out will be tax-free. The rest will be taxable.

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Early Retirement The Pensions Advisory Service

It may be possible to take your benefits early from your pension scheme. How this works will depend on whether your pension is a defined contribution scheme or a defined benefit.

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Five essential tips if you want to retire early Telegraph

T he dream of early retirement is all that keeps some of us going through the daily grind. Fantasies of a round-the-world cruise, sunloungers on a seaside terrace or writing a best-selling novel

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How to Prepare for Early Retirement 3 Steps with Pictures

Start to plan early. Many retirement plans take time to mature and early investments will yield more benefits. Here are some options you can consider to save or invest money for retirement.

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